

# Cash withdrawal

The Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism requires all Danish financial institutions to know their customers and their transactions. Therefore, Middelfart Sparekasse must obtain information on large cash withdrawals by customers.

The aim is to ensure security for you and us by the collection of information which, in certain cases, can help prevent fraud and financing of terrorism, among other things.

Therefore, when you withdraw amounts between DKK 15,000 and DKK 150,000 in cash (or the equivalent amount in foreign currency), you need to fill in this form. The maximum amount for cash withdrawals is DKK 150,000.

## Your Information

Name \_\_\_\_\_

Civic reg. no./Company reg. no. (CVR) \_\_\_\_\_

Address \_\_\_\_\_ Postal code/city \_\_\_\_\_ Tel.: \_\_\_\_\_

Reg. no. \_\_\_\_\_ Account no. \_\_\_\_\_

Amount: \_\_\_\_\_ Currency: \_\_\_\_\_

## What will the cash be used for?

## Important information about cash withdrawals

### ◦ There is a security risk associated with withdrawing and storing large amounts of cash

Transporting and storing large amounts of cash can be risky - you could be the victim of theft, burglary or the like.

### ◦ Large amounts of cash often require increased insurance cover

If something goes wrong, you may not be covered by your insurance. Many contents insurance policies only cover theft of cash to a limited extent. Cash stored in Middelfart Sparekasse safe-deposit boxes is not covered by insurance.

### ◦ The cash may not necessarily be re-deposited at a later date

It may be difficult for you to re-deposit the cash into an account if you wish to do so at a later date. In fact, according to requirements for the prevention of money laundering and financing of terrorism you must be able to document the origin of the cash.

### ◦ Reporting to SØIK (State Prosecutor for Serious Economic and International Crime) in certain cases

We may be required to report major cash withdrawals to SØIK's Secretariat for Money Laundering.

We inform you of the above so that you are aware of the risks of withdrawing large amounts of cash.

I hereby confirm that I am aware of the risks associated with withdrawing and storing large amounts of cash.

Date \_\_\_\_\_ Signature \_\_\_\_\_